

Projected Budget Report

Local Unit Name: City of Williamston
Local Unit Code: 332050
Current Fiscal Year End Date: 6/30/2022
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,713,650	1 %	\$ 1,730,787	Interest on Advance to Water Fund forgiven
State Revenue Sharing	\$ 397,090	1 %	\$ 401,061	
Fines & Fees	\$ 23,000	%	\$ 27,100	
Licenses & Permits	\$ 3,700	2 %	\$ 3,774	
Interest Income	\$ 2,500	(50) %	\$ 1,250	
Grant Revenues	\$ 700	%	\$ 700	
Other Revenues	\$ 18,150	1 %	\$ 18,332	
Interfund Transfers (In)	\$ 145,000	%	\$ 145,000	
Total Revenues	\$ 2,303,790		\$ 2,328,003	
EXPENDITURES				
General Government	\$ 624,010	1 %	\$ 630,250	Police Vehicle Purchase, Police Server
Buildings & Grounds	\$ 211,780	1 %	\$ 213,898	
Police	\$ 777,080	1 %	\$ 784,851	
Department of Public Works	\$ 207,345	2 %	\$ 211,492	
Street Lighting	\$ 59,000	-	\$ 59,000	
Planning, Community & Economic Development	\$ 51,185	%	\$ 51,185	
Parks & Recreation	\$ 179,650	%	\$ 179,650	
Capital Outlay	\$ 58,000	10 %	\$ 63,800	
Interfund Transfers (Out)	\$ 86,000	-	\$ 86,000	
Total Expenditures	\$ 2,254,050		\$ 2,280,126	
Net Revenues (Expenditures)	\$ 49,740		\$ 47,877	
Beginning Fund Balance	\$ 1,955,561		\$ 2,005,301	
Ending Fund Balance	\$ 2,005,301		\$ 2,053,178	

Commentary: